

**Authorization to Release Performance Bond –  
Roof Repairs for the Haddonfield Public Library –  
Tortorice Contractors, Inc.**

**WHEREAS**, the Board of Commissioners of the Borough of Haddonfield, County of Camden, State of New Jersey previously approved a Performance Bond for the Roof Repairs for the Haddonfield Public Library Project in accordance with the bid accepted for such work and awarded on June 8, 2010; and

**WHEREAS**, the engineer has conducted an inspection for this project and based upon their investigation it is recommended to release the Performance Bond.

**WHEREAS**, prior to the recommended release of the Performance Bond, the Borough Engineer's recommended the activation of the Maintenance Bond in the amount of \$34,890.50 to be held for a period of two (2) years.

**WHEREAS**, the effective date of activation of the Maintenance Bond is December 1, 2010; and

**WHEREAS**, the Borough of Haddonfield is in receipt of the recommended maintenance bond.

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Commissioners of the Borough of Haddonfield, County of Camden, State of New Jersey that the Performance Bond be released in the amount of \$34,926.50.

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