

**Partnership for Haddonfield, Inc.  
Meeting Minutes – August 15, 2007**

Meeting Attendees:

Board members: Rob Kugler, Neal Rochford, Deb Hansen, Beverly Lloyd-Aldeghi, Marlee Lick, Guy Elzey, Joann Verdi, Deena Gersh, Kerrie Bantivoglio  
Support Staff: Lisa Hurd, Vince Russo, Rosalie Shapiro  
Excused absence: Susan Maslowski, Lisa Blaber, Gary Reses

Minutes from the prior meeting were approved.

**Chairperson's Comments**

Rob Kugler announced that today's meeting will be an abridged version of our regularly scheduled monthly board meeting and was called specifically to consider a refunding request for a new restaurant and to vote on renewing the Renaissance Craftables contract.

Committee Reports

**Business Support** (J. Verdi)

Lisa Hurd presented an Executive Overview of the funding request for a new restaurant at the location formerly occupied by Salsa Rita. The restaurateur, Robert Sanabria, owns the Word of Mouth restaurant in Collingswood. The restaurant's cuisine will be contemporary American, featuring a sophisticated, trendy array of menu items. Mr. Sanabria has hired the chef from the Ritz Carlton in Philadelphia, Ralph Carbone, to be the Executive Chef. Funds requested included a rent subsidy of \$19,134, representing three months free rent (matching a like amount from the landlord) and \$50,000 for fit-out expenses, for a total outlay of \$69,134. The \$50,000 is payable quarterly over two years. This represents the culmination of a four year recruitment effort by Lisa Hurd and Guy Elzey.

Rosalie Shapiro reviewed the financial impact of this request, and reported that funds are available from surplus in the operating account, as well as the escrow account at The Bank. Rosalie stated that the contract will include a clause that requires reimbursement to PfH if Robert Sanabria permanently ceases to operate its restaurant within a year of opening.

A motion was passed unanimously to fund R. Sanabria for the amount of \$69,134.

Note: Guy Elzey abstained from voting and participating in the discussion.

**Marketing Committee** (M. Lick/S. Maslowski)

Arlene Fiorilli reviewed the 2007 Craft and Fine Arts Festival financial results. The income from the Fair was \$96,685 and total expenses were \$21,949, yielding a profit of \$74,736. After payment of \$31,367 to Renaissance Craftables for management fees in accordance with the existing contract, the net income to the PfH is \$43,367. A motion to renew the contract with Renaissance Craftables was passed unanimously.

**Next Meeting: Wed, 09/05/07 8:30 am – 9:30 am, Borough Hall, Large Auditorium**

Respectfully submitted, Rosalie Shapiro

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