

Comparative Statement of Operations and Changes In
Fund Balance -- Statutory Basis

Water and Sewer Utility Fund

<u>Revenue and Other Income Realized</u>	<u>Dec. 31, 2005</u>	<u>Dec. 31, 2004</u>
Surplus Utilized	\$ 221,500.00	\$ 350,000.00
Miscellaneous -- From Other Than Local Property Tax Levies	117,257.34	65,631.83
Collection of Delinquent Taxes and Tax Title Liens	2,273,173.49	2,207,028.63
Collection of Current Tax Levy	301,985.36	115,217.85
Other Credits to Income		
Total Income	2,913,916.19	2,737,878.31
 <u>Expenditures</u>		
Utility Operating Fund:		
Operating	2,411,000.89	2,062,886.34
Capital Improvements	30,000.00	5,750.00
Debt Service	153,197.25	216,000.00
Statutory Expenditures	63,443.11	45,000.00
Other Expenses and Charges to Income	962.46	127.00
Total Expenditures	2,658,603.71	2,329,763.34
Statutory Excess to Fund Balance	255,312.48	408,114.97
Adjustment to Income Before Fund Balance *		9,943.11
 <u>Fund Balance</u>		
Fund Balance January 1	495,035.40	426,977.32
Decreased by:	750,347.88	845,035.40
Utilization as Anticipated Revenue	221,500.00	350,000.00
Fund Balance December 31	\$ 528,847.88	\$ 495,035.40